



NOTICE OF MEETING

CABINET

TUESDAY, 27 NOVEMBER 2018 AT 9.00 AM

EXECUTIVE MEETING ROOM - THE GUILDHALL

Telephone enquiries to Joanne Wildsmith, Democratic Services Tel 9283 4057
Email: joanne.wildsmith@portsmouthcc.gov.uk

If any member of the public wishing to attend the meeting has access requirements, please notify the contact named above.

Membership

| | |
|--|-------------------------------|
| Councillor Gerald Vernon-Jackson CBE (Chair) | |
| Councillor Steve Pitt (Vice-Chair) | |
| Councillor Dave Ashmore | Councillor Jeanette Smith |
| Councillor Ben Dowling | Councillor Lynne Stagg |
| Councillor Suzy Horton | Councillor Matthew Winnington |
| Councillor Darren Sanders | Councillor Rob Wood |

(NB This Agenda should be retained for future reference with the minutes of this meeting.)

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Deputations by members of the public may be made on any item where a decision is going to be taken. The request should be made in writing to the contact officer (above) by 12 noon of the working day before the meeting, and must include the purpose of the deputation (for example, for or against the recommendations). Email requests are accepted.

AGENDA

- 1 Apologies for Absence**
- 2 Declarations of Interests**
- 3 Forward Plan Omission**

The referral back to Cabinet by the Scrutiny Management Panel of the call-in Victory Energy Supply Limited - Expert Review of Business Case report by the Director of Finance was omitted from the Forward Plan for November 2018 (published 24th October covering that date until 18th January 2019). The Chair of the City Council's Scrutiny Management Panel has been notified and a public notice published.

RECOMMENDED that

- (1) the omission to the Forward Plan covering November 2018 be noted and**
- (2) that publication of the omission notice be noted**

4 Victory Energy Supply Limited (VESL) - Expert Review of Business Case (reconsideration) (Pages 3 - 112)

The purpose of the report (published 21 November) by the Director of Finance and Section 151 Officer will be for the Cabinet to re-consider the case for investing in Victory Energy Supply Limited (VESL) following the decision by the Scrutiny Management Panel on 21st September 2018.

The report will focus on all new information that is now available as well as providing clarification to the specific matters raised (i.e. grounds) within the "Call In" of the Victory Energy report considered by the Scrutiny Management Panel on 21st September 2018.

The report also responds to requests that have been made for additional information including a Social Impact Assessment and the financial impact of voluntarily adopting the Warm Homes Discount in advance of reaching the regulatory threshold (150,000 customers).

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